

UBET TAS PTY LTD



TASMANIAN BETTING RULES

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BETTING RULES

This document establishes the rules that govern the betting operations of UBET TAS Pty Ltd ACN 095 972 106, being the holder of the second totalizator endorsement (the **Licence**) under the Gaming Control Act 1993 (the **Act**) as in force from time to time.

BETTING RULES

1. CITATION

These rules may be cited as the Betting Rules.

2. COMMENCEMENT

These rules commence operation on 27 March, 2012.

3. INCORPORATION OF RELEVANT QUEENSLAND RULES

3.1 The relevant Queensland rules are incorporated as part of these Betting Rules.

3.2. For subrule 3.1, the relevant Queensland rules are:

- (a) subject to subrule 3.3, the *Wagering Rule 2010 (Qld)*, published by the Queensland Office of Liquor and Gaming Regulation, as in force from time to time; and
- (b) subject to subrule 3.4, section 3 and section 15A to 15W (inclusive) of the *Wagering Regulation 1999 (Qld)* as in force from time to time.

3.3. The following sections of the *Wagering Rule 2010 (Qld)* are excluded from the relevant Queensland rules:

- (a) sections 1, 2, 15(2) 22(2), 28, 60(3)(a), 63 and 67 to 91 (inclusive) as in force from time to time; and
- (b) if a section mentioned in paragraph (a) is repealed and re-enacted - that section as in force from time to time.

3.4. Only the following definitions in section 3 of the *Wagering Regulation 1999 (Qld)* are included in the relevant Queensland rules:

- (a) automated device, closing time, competitor, credit ticket, deposit account, event, odds, payout, promotional credit, race, race totalizator, restricted investor, result, rule, runner, selection, unrestricted investor; and
- (b) if a definition mentioned in paragraph (a) is amended, repealed and re-enacted - that section as in force from time to time.

3.5. The relevant Queensland rules apply as follows:

- (a) if an expression used in those rules is defined in the Act - the expression has the same meaning as in the Act;
- (b) a reference in those rules to the chief executive is taken to be a reference to the Tasmanian Liquor and Gaming Commission;
- (c) a reference in those rules to a deposit account is taken to be a reference to an account for registered players in which wagering funds are maintained;
- (d) a reference in those rules to an event, sporting event or contingency is taken to be a reference to a race wagering event, sports event, and a contingency relating to a race wagering event or sports event;
- (e) a reference in those rules to an investment is taken to be a reference to a bet, wager, deposit or withdrawal made under the Act that is not refunded;
- (f) a reference in those rules to an investor is taken to be a reference to a player who makes a bet, wager, deposit or withdrawal with the Licence holder, or a person who attempts to make a bet, wager, deposit or withdrawal with the Licence holder;
- (g) a reference in those rules to an authority operator or licence operator is taken to be a reference to the Licence holder and, if appropriate, includes a reference to an employee of the Licence holder or an agent of

the Licence holder;

- (h) a reference in those rules to a wagering agent is taken to be a reference to a person appointed under an agreement with the Licence holder as agent for the acceptance of wagers on behalf of the Licence holder;
- (i) a reference in those rules to a sporting event totalizator or sports totalizator is taken to be a reference to a totalizator;
- (j) a reference in those rules to a race wagering licence, sports wagering licence or wagering licence is taken to be a reference to the Licence;
- (k) a reference in those rules to race wagering or sports wagering is taken to be a reference to any form of wagering or betting permitted under the Licence;
- (l) a reference in those rules to an approved control system is taken to be a reference to the control system;
and
- (m) a reference in those rules to wagering is taken to be a reference to betting conducted by means of a totalizator, betting conducted on a fixed odds basis and any other betting which the Licence holder is authorized to conduct under the Licence.

3.6. For the avoidance of doubt, the totalizator product distributed under the name or style 'Exacta' is a reference to the totalizator product 'Forecast' which is contained in Division 11 of Part 8 of the *Wagering Rule 2010* (Qld).

3.7 Other terms defined in the *Wagering Rule 2010* (Qld) and *Wagering Regulation 1999* (Qld) have the meanings given to those terms in those rules and regulations.

4. PERSONS PROHIBITED FROM INVESTING

4.1. No person under the age of 18 years shall be permitted to make a bet, wager deposit or withdrawal with the Licence holder.

4.2. Dividends or refunds will not be paid or made to persons under the age of 18 years.

5. INVESTMENTS PLACED VIA THE INTERNET OR OTHER AUTOMATED DEVICE

Investments placed via the internet or other automated device may not be cancelled after the investment has been accepted by the Licence holder. In certain circumstances (e.g. obvious error by customer), the Licence holder reserves the right at its discretion to cancel a bet placed over the internet and refund the cost of the bet to a person's deposit account.

6. CLAIM FOR PAYMENT OF DIVIDEND

6.1. A person who claims the payment of a dividend or refund on a bet placed with the Licence holder must do so within 12 months after the occurrence of the race or event, sport or activity to which the dividend relates.

6.2. A person makes a claim by giving the ticket issued for the bet to the Licence holder or a person employed by the Licence holder.

6.3. If a person does not make a claim within the period mentioned in subrule 6.1, a person may claim the dividend or refund by submitting a claim to:

The Secretary

Department of Treasury and Finance

GPO Box 147

HOBART TAS 7001

Email: unclaimed.money@treasury.tas.gov.au

Phone: (03) 6166 4188 Fax: (03) 6233 3697

6.4. Notwithstanding the presentation of the appropriate ticket, if the records of the Licence holder indicate that the dividend or refund due in respect of the ticket has previously been paid, then such records shall be conclusive and no further dividend or refund shall be payable in respect of the ticket.

7. COMMISSION

7.1. Subject to sub rule 7.2, the Licence holder may, for each totalisator conducted by the Licence holder, deduct an amount not exceeding 25% of the total amount invested in the totalisator excluding the amount of bets that are refunded.

7.2. For international pooled bet totalisators, the Licence holder may deduct an amount not exceeding 35% of the total amount invested in the totalisator excluding the amount of bets that are refunded.

7.3. For the avoidance of doubt, the total amount of bets may include the bets in a pool conducted by a third party with which the bets accepted by the Licence holder are pooled and bets pooled with the Licence holder by third parties.

8. BET DISPUTES

8.1. Any customer who has any concerns or questions regarding these rules should contact the Licence holder via email at webmaster@ubet.com or via the customer service enquiries telephone number: 07 3637 1500.

8.2. If a customer is not satisfied with how an investment has been settled then the customer should provide written details of their grievance to the Licence holder:

(a) for all investments made through a deposit account, via email at accountbetting@ubet.com or via post to PO Box 240, Albion, Queensland 4010; or

(b) for all other investments, via email to webmaster@ubet.com or via post to 6 Goodwood Road, Glenorchy, Tasmania 7010.

The Licence holder will attempt to respond to all queries as soon as is reasonably practicable (but will respond in any event to all such queries within 21 days of receipt).

8.3. In addition, a customer may take any dispute related to these rules or how an investment has been settled to the Tasmanian Liquor and Gaming Commission by contacting the Tasmanian Liquor and Gaming Commission either via email at wagering@treasury.tas.gov.au or via telephone (03) 6166 4040. Any ruling made by the Tasmanian Liquor and Gaming Commission is binding on both the Licence holder and the customer.

8.4. Following any ruling made by the Tasmanian Liquor and Gaming Commission, the Licence holder reserves the right, at its discretion, to take appropriate action which may include, among other things, reversing settlement for all investments placed on a relevant event, including making adjustments to customers' product accounts where necessary.

9. RELEASE OF INFORMATION TO GOVERNING BODIES

If a recognized body responsible for an event on which the Licence holder conducts wagering (**Governing Body**) requests the disclosure of information regarding deposit account holders or transactions relating to betting on an event conducted by the Governing Body, the Licence holder may disclose such information in accordance with its privacy policy, which, for the avoidance of doubt, may include personal information.

10. RULES BINDING

These rules shall be binding on all investors and by placing an investment with the Licence holder, investors agree to be bound by these rules.

11. RULES SUPERCEDED

These Betting Rules supersede the rules in force under the Act immediately before 27 March 2012.